

MT EVELYN & DISTRICTS FINANCIAL SERVICES LTD

A.C.N. 096 782 240

Minutes of the eighth Annual General Meeting held at Hardy House, 49 Birmingham Road, Mt Evelyn, on Thursday October 29th 2009 at 7.00 pm.

Meeting opened at 7.15pm.

Attendance as per attendance sheet.

1. Welcome:

The chairperson, Allan Grundy welcomed everyone to the eighth Annual General Meeting of Mt Evelyn & Districts Financial Services Ltd, the operating Company of Mt Evelyn & Districts Community Bank® branch of Bendigo Bank.

My name is Allan Grundy and I am proud to be your elected Chairman.

As you would all be aware, I have decided to resign from the Board after 10 years of service, and this AGM is my last official responsibility as a Director of our Company. My tenure finishes tonight and I am delighted to announce that Jill Rule, our current vice-chair takes over my role as Chairperson from tomorrow, October 30th.

Hopefully we can get through the official items of tonight's Agenda expediently so that we can enjoy some social time over supper.

This is a properly constituted meeting and as such will be minuted and I confirm that a quorum is present. I now declare the meeting open for business.

Before we get into the Agenda proper, I must say that, once again, this is another "good news" AGM, and I will shortly be announcing our dividend for the year, reports on various initiatives, and also announcing our fourth Community Grants Program recipients.

I will take this opportunity to introduce those seated here with me, and my fellow Directors.

Our Shire of Yarra Ranges representative and Billanook Ward Councillor Tim Heenan. Tim is a great supporter and exponent of Bendigo Bank and Community Banking and attends and contributes to many of our activities and initiatives. Welcome Tim and many thanks to you and your colleagues.

We have Scott Elkington. Scott is Bendigo and Adelaide Banks State Manager. He has quite an onerous and responsible job, however if all his Regional Offices were like ours, and all his branches & Boards were like Mt Evelyn's, he wouldn't have much to do. Welcome Scott.

Alison Burr. Alison is our Regional Manager from Bendigo Bank. She is our "minder", and is responsible for all of our activities, whether it be budgeting, planning, marketing, governance, H.R, branch and staff performance and so on. As I have remarked in my Annual Report, Alison has done a fantastic job for us, and with us. Welcome Alison.

Next we have Callum Wright. Callum is CEO of our Community Enterprise™ Foundation and will shortly give us a "snapshot" of the function of the Foundation. Welcome Callum.

Next we have our Branch Manager, David Watt. I cannot speak highly enough of David. His efforts and skills are magnificent and his leadership has melded a very conscientious, competent and dedicated team. His work with my Board, and his input, has been tremendous and is greatly appreciated. It is a pleasure to work with him and to support him. The number of letters, cards and

the like, of thanks and appreciation is quite remarkable, and in this year's review of branch performance, conducted by Alison for Bendigo Bank, with myself in attendance, top marks again were awarded. A fantastic effort by David and his team.

Now, my fellow Directors:

Margi Sank – our Treasure
Jill Rule – our present Vice Chair
Albert Buitenhuis – our Company Secretary
Jan Simmons
Craig Keithley
James Chapman
Gareth Little-Hales
Gai Williams

We also have some other special guests in attendance.

Terry Vaile who is representing our current Auditors – Richmond, Sinnott and Delahunty.

We also have quite a contingent from our Bendigo Bank Regional Office. And of course representatives of local Community groups and organisations here for the Grants awards and I will introduce these people in conjunction with the Awards.

Welcome all.

As I said, the meeting is open for business and the notice of this meeting, together with attachments including the 2009 Annual Report was sent to all shareholders. Some were returned to us endorsed “not known at this address” so I urge all shareholders to keep us advised of any changes of contact details, or shareholder status.

I presume all shareholders have read their documentation, however there are spare copies available on the table by the door and would all shareholders please sign the attendance record. Thank you.

Minutes of our last AGM held last year were approved by the Board and signed off by myself as Chairman in accordance with the provisions of Section 251A of the Corporations Act. Copies of the minutes are also available on the table.

Minutes of this meeting are being taken by Melissa Guy

- Apologies:
 - The Honorable James Merlino, Member for Monbulk
 - Councilor Len Cox – Walling Ward, Mayor Shire of Yarra Ranges
 - Sue Nightingale – Branch Customer Service Officer
 - Kevin Wilson – Branch Customer Relationship Manager
 - Natalie Goad – Customer & Community Manager Regional Office
 - Lisa Brooks – Senior Constable Mt Evelyn Police
 - Rowan Alexander – Manager Mooroolbark Branch

- Proxies:
 - We received a total of 23 proxy votes.

1 shareholder appointed Margi Sank as her proxy, 22 Shareholders appointed the Chairman as their proxy.

The Shareholders that voted by proxy, voted as follows:

Item 1. Receipt of Financial Report	22 votes for,	votes against,	1 vote abstain
Item 2. Change of Company Name	19 votes for,	3 votes against,	1 vote abstain
Item 3. Re-election of Dir. Jillian Rule	23 votes for,	votes against,	votes abstain
Item 4. Re-election of Dir. Margi Sank	23 votes for,	votes against,	votes abstain
Item 5. Re-election of Dir. Craig Keithley	23 votes for,	votes against,	votes abstain
Item 6. Election of Dir. Gareth Little-Hales	23 votes for,	votes against,	votes abstain
Item 7. Election of Dir. Gai Williams	23 votes for,	votes against,	votes abstain
Item 8. Re-app. of Auditor R.S.D.	23 votes for,	votes against,	votes abstain

2. **Chairman's Report:**

Okay, the Agenda!

Item 1 has been covered in welcome, introduction, apologies and proxies.

Item 2 is my Report. This is essentially what I have said in the Annual Report. Bear in mind the figures stated in the Report are pretty much redundant as they are for year ending 30th June, which is now 4 months ago.

At each AGM, I have provided details of growth figures, and comparative figures with the year before. This year, I won't detail all of this as it is in the Annual Report, however, I am delighted to announce, and this deserves a round of applause for our branch team, that our current "accounts value" figure is \$127,000,000.00. The total number of accounts held is over 6060.

It is now almost 4 years that we have been in operating profit. This means that our stated charter of rewarding our shareholders and the Community, providing that unforeseen circumstances prevented it, is now the norm. And I am delighted to announce that the fully franked dividend for the year is 9.8%. This fully franked dividend will be paid to all shareholders who have a holding as at 30th September and will be paid on, 15th November or soon after. Margi will give a brief "snapshot" regarding our dividends shortly, in her Treasurers Report. Bearing in mind the traumas of the G.F.C., I think all will agree that 9.8% is an excellent and responsible dividend.

In regard to rewards to the Community, we have, after this evening's Grants awards, given a total of \$728,238.00 in the form of grants and sponsorships, the majority since we attained operating profit, some 4 years ago. On a personal note, this has been one of my great pleasures, being able to help, support, sponsor etc. those individuals, groups and organisations that have a worthy need, and are a little "cash strapped".

Our growth has indeed been very pleasing and of course we are a part of Bendigo Bank's network, which is now truly national. Bendigo's growth has been quite phenomenal, and Bendigo enjoys the highest customer satisfaction of any Bank in Australia.

Every year I have said the same about Bendigo Bank and I'll say it again this year in that I have nothing but the highest praise and admiration for them. We have a fantastic relationship with them that is of the highest degree and they are an excellent partner.

Scott, Alison and Natalie, on behalf of David, my Board and staff, would you please pass on our sincere thanks and appreciation.

Winding up my report, I can confidently say we are doing very well. The future looks extremely promising we have the very best team at the branch, a dedicated and responsible Board of Directors, and the best possible partner in Bendigo Bank.

3. **Ordinary Business:**

- To receive and adopt the Annual Reports to year ended 30th June 2009

The first part is to receive and adopt the Annual Report for year ending 30th June 2009.

For shareholders only:

Are there any questions or comments on the Report?

No questions.

Allan moved: That the Annual Report for year ending 30th June 2009 be accepted.

Seconded : Peter Sank

(Motion carried).

- Change of Company Name to “Yarra Ranges Community Enterprise Limited”

The second part of Item 3 is the proposal for change of our Company name.

The Board believes that our existing Company name is cumbersome, old-fashioned, bureaucratic, and somewhat misleading in that some believe it is more appropriate for a finance company. It is also unfair for other localities, for example Montrose, to operate under. Also, the title does not reflect, or indicate, that we are not only into banking but that we have a huge role in community involvement and support, and future initiatives “beyond banking”.

The proposed new name is Yarra Ranges Community Enterprise Ltd. – a modern name that is very descriptive of where we are, and what we do. This name has been reserved by us with ASIC.

Are there any questions or comments on the proposal?

Ian James, Shareholder since Company Inception also a local resident for around 30 years stated he doesn't believe there should be a Company name change and sent a letter to Allan stating this. All directors should have a copy.

Ian has the highest regard for Allan and Directors and is objecting only to the name change. The Community Bank has been the most outstanding event in recent times and has a lot of Community support. It is a tribute to Allan and Directors. Ian feels that if the name is changed and it doesn't reflect Mt Evelyn we will lose a major asset. The change of name requires a lot more consideration by Shareholders than what has been given. They need sufficient opportunity to debate the issue. Ian feels that if we lose the name “Mt Evelyn” we will essentially lose the effort that has been put in so far.

Ian James Moves : That the letter be circulated to Shareholders and time allowed to debate the issue.

A Shareholder stated that Ian had a right to be heard and issue discussed.

Allan Grundy : Thanked Ian for his comments.

Are there any other comments?

Peter Sank: Whether any decision is made tonight is immaterial and “Mt Evelyn” won't cease to exist and it will still be the branch name under any promotion. There maybe another Community enterprise

in the future. It is more important what comes out of the Company, name is immaterial in effect. As a shareholder Peter wants to see the Bank continue to develop. Mt Evelyn Community Bank has added value in an overall sense. It is the outcomes that are important. The name change won't have an added effect.

Allan Grundy : The Company is to move forward into other areas. All Shareholders were contacted. Only 3 Shareholders were against.

Ian James : Out of the proxies returned what % voted against?

12%

Ian James : Suggests that the name change had already been decided on as the name had already been registered.

Allan Grundy : Moved that the Mt Evelyn & Districts Financial Services change its name to "Yarra Ranges Community Enterprise Ltd" Seconded : Craig Keithley.

Those in favour 10 proxies 19

Those against 14 proxies 3

29 in favour 17 against Motion carried.

Addendum:

In order to change the name of a company, a special resolution must be passed by at least 75% of the votes cast by members entitled to vote on the resolution. In the case of Mt Evelyn & Districts Financial Services Ltd and the vote taken on this matter on October 29, 2009, the target of 75% of the votes was not achieved and the special resolution was not passed.

The requirements have not been met and no name change can occur as a result of the resolution as voted on at the Annual General Meeting of Mt Evelyn & Districts Financial Services Ltd. "

- Election of Directors

I confirm that the election or re-election of Directors is in accordance with Rule 62 of the Company Constitution.

We have three Directors retiring by rotation and who offer themselves for re-election.

Firstly, we have Jill Rule

Allan Grundy moves that Jill Rule be re-elected as a Director of the Company. Seconded: Colleen Grundy. Motion carried.

Secondly, we have Margi Sank

Allan Grundy moves that Margi Sank be re-elected as a Director of the Company. Seconded: Jan Simmons. Motion carried.

Thirdly, we have Craig Keithley

Allan Grundy moves that Craig Keithley be re-elected as a Director of the Company. Seconded: Richard Doig. Motion carried

We also need to ratify the appointment of two new Directors Gareth Little-Hales and Gai Williams. The Board accepted applications from Gareth in October 2008 and Gai in July 2009, and we thoroughly support and endorse their applications.

Allan Grundy moves that Gareth Little-Hales be elected as a Director of the Company. Seconded : Jill Rule. Motion Carried

Allan Grundy moves that Gai Williams be elected as a Director of the Company. Seconded : Craig Keithley
Motion Carried

Congratulations Gai Vice-Chair as from 30th October 2009

- Appointment of Auditor

We have employed our Auditors, Richmond, Sinnott & Delahunty since inception of the Company. This was decided on following advice from Bendigo Bank, our founding Solicitor, and other Community Bank® companies. We have found their work and reports etc to be of the highest professional degree, at reasonable cost, and they are specialists in our field.

Allan Grundy moves: that our current Auditors be re-appointed.

Seconded: Jan Simmons

Motion carried

Terry, please pass on our thanks and appreciation to your colleagues.

I must take this opportunity to thank our own Audit Sub-committee of Margi, Jill, Craig, David and myself.

- Treasurer's General Report, including an update on BSX Status and Dividends

Good evening all

It is a pleasure to present my 2009 Treasurer's Report.

This year is also a time for some reflection and importantly a time to acknowledge our retiring Chair, Allan Grundy, for his vision, unswerving commitment leadership and passion for "Our Bank" and hence "Our Community". Thank you Allan for the inspiration you have been to me, the Board and wider community. What can we hope for that you enjoy and relish in the next phase of your life with your wife and dear friend Colleen....and, of course, also your continued friendship and mentoring with our bank and its endeavors.

We welcome you, Jill, as our incoming Chair.

This time last year was just before the big crisis and we had already seen much fluctuation in our economic climate. I said at that time "Your Company continues to trade strongly. We endeavor to be good and prudent corporate citizens. We continue to provide a positive contribution to you, our shareholders, and to our community."

We are now one year on and I am delighted to report that the Boards continued prudent management Bendigo and Adelaide Bank's position in the market and strategies, and importantly the excellent efforts of David and the team at the branch, have resulted in the Financial Statement as presented in the Annual Report. As a result of our financial position, we have been able to continue the strategy of paying fully franked dividends to shareholders and grants and sponsorship to various and diverse community groups.

The total dividends paid to date are approximately \$240,610. The fully franked dividend declared tonight of 9.8 cents per share amounts to approximately \$68,846. The fully franked dividends from inception total approximately **\$309,456**. In addition, we have invested in our community by awarding

grants and sponsorship of approximately \$730,000 over our period of operation.

The total monetary contribution alone is therefore greater than \$1 Million.

However we need to look further than just the dollars. Much of this \$1 Million is retained and spent locally creating more work and opportunities for the community. We also continue to employ ten full time and part time employees at the branch. These wonderful people live in our communities and also help support local business, and further increase the flow on effect.

You can see that the positive multiplier effect of our Bank is considerable.

Who would have thought this ten years ago, when Allan and the steering committee had the vision, where we would be today? Who would have thought that our bank would be able to inject more than \$1 Million dollars into the local organizations and businesses and make such a difference to peoples' lives and to enrich our wider community?

These results are significant and reward the trust you, **our** shareholders, and the wider community placed in us, your board, and the whole team at the Bank.

So to the future:

In order to continue to provide wonderful contributions to you our shareholders, our team at the bank and our wider community, we continue to evaluate and where prudent implement our expansion strategies and opportunities with additional business and locations.

In relation to dividend payments, the board wishes to continue to pay fully franked dividends on an annual basis and to maximize the returns to shareholders. We continue to have sufficient franking credits to continue to pay fully franked dividends into the future. In addition, we offer the ability to have your dividends directly credited into your nominated bank accounts.

We will continue to make significant grants and sponsorships within the community either in or own right or partnering with other community banks and government agencies.

We continue to be listed on the Bendigo/Newcastle Stock Exchange. You are able to use the Internet to review various financial reports and non financial information relating to our company and other community banks. Shares can be traded through stock brokers.

Thank you to all our various stakeholders, Bendigo and Adelaide Bank Community Network, our local government, our banking customers, you our shareholders, a dedicated and skilled board of directors, and most importantly the most wonderful team at the bank. Thanks to David and all of the team.

Thanks to you all.

Margi Sank

Treasurer and Director.

4. Special Announcements:

Not on the written Agenda, but certainly a special announcement is the acknowledgement of the resignation, mainly for health and personal reasons, of one of our Directors during the year. Of course, I am referring to none other than the mayor of Mt Evelyn – Arch Carswell.

Arch resigned from the Board 31st March after being with us for a little over 9 years. He was a founding member of my original Steering Committee, and I must say his input, dedication, support and assistance has been invaluable. I summarise by saying, on behalf of all of us, thanks mate for the outstanding contribution you have made. We all wish you and Pauline good health and all the very best for the future.

Arch Carswell: thanked the Board and told he appreciated his time as a Director. Wished Allan all the best.

- Montrose Community Bank® progress report – Gareth Little-Hales

Montrose Community Bank® project. It has long been the desire of the Board and Branch to address the subject of business expansion – not just for the sake of business itself but also to help support other communities as we do for our own.

It is with great pleasure that I can now formally advise that the Company's second site is the proposed Montrose Community Bank® branch. Two weeks ago, Gareth and I exchanged letters confirming the partnership. There is still a lot to do before the Montrose branch is established, and also this will necessitate some restructuring of our Company. The Board will keep our shareholders advised of this and anything else of relevance.

I now call on Gareth and Gai for a brief progress report.

Gareth Little-Hales: Interest was sparked in Montrose two years ago about the possibility of a Community Bank. Montrose has no bank. Talks were held with Alison Burr. November 2008 they met with Allan and Bill den Hartog - Bendigo & Adelaide Bank. The official launch of the campaign was February 2009. Initial target was \$700,000.00 in pledges, \$696,200.00 to date. A feasibility study was conducted in August. The report back was positive and the Steering Committee decided formally to go ahead with Mt Evelyn. Both branches will be branded independently. It will be great for both communities.

After the feasibility study results there was a revised target of \$750,000.00 pledges. Franchise Agreement will then be signed. They hope to reach the target soon. Minimum pledge of \$250 maximum of \$20000. Gareth thanked everyone for their support.

If anyone has any banking business, please speak to David Watt at the branch.

Thanks to: Len Cox, Tim Heenan, Steering Committee, Allan Grundy, Jill Rule and Albert Buitenhuis, Adam Rimington - Bendigo & Adelaide Bank, Alison Burr - Bendigo & Adelaide Bank, Jacqui Hall - Yarra Junction Community Bank and especially Allan Grundy.

The branch site will be in the main street of Montrose. David and branch team member will be in Montrose every Wednesday morning.

Gai Williams: On behalf of the Steering Committee thanked Allan Grundy for all his time and dedication and wished him all the best. He has been an absolute inspiration.

Allan: thanked Adam Rimington for all his help and support.

- Chairman's resignation

And now my resignation!

Yes, after 10 years service I have decided to stand down. Believe me it was a tough decision to make as I probably could have seen a few more years out. There are several reasons for me to make the decision that I have, mostly personal. And perhaps 1 or 2 of these have been a catalyst.

However, we all have to stand down at some time or another and I thought 10 years is an appropriate tenure of service to bow out. Jill is taking over - meaning a prettier face, fresh ideas, new leadership, and so on.

I know I am credited with the planning and involvement of our Company and Branch, and leadership up to now, but since those very early days when the concept was fomenting in my mind, it really has been a magnificent team effort. I pay tribute to many, many people - my Steering Committee, my Board, my Branch Management, and staff, Bendigo Bank, and of course my wife Colleen whose support from day one has been simply fantastic.

From the outset, I could never ever have envisaged how the task ahead and role of responsibility would have played in my personal life. Even though I have a senior professional background, I have learnt many new skills and attributes over the journey meaning the job has served me well.

I feel that I have served my role adequately in that I have been quite passionate about it, loyal and conscientious.

Jill takes over at a good time. The Company is in a very sound and strong position, and I know she will also get the support, co-operation, and respect I have enjoyed over the years.

However, I cannot just turn my back and walk away coldly on the people and job I have loved for so many years, so I have availed myself to still stay involved by being an advisor to the Board and to assist wherever possible.

Finally, I would like to say a very special thanks to the hundreds of friends I have made, and to our customers who are not only supporting our branch but indeed our community, and to our shareholders who helped make the whole thing a reality.

Thank you everyone.

And now I would like to hand over to Jill for a few words.

Thank you Jill.

- Chair – elect : Jill Rule

Thank you Allan and good evening everyone. I am going to make this brief as we have a lot to get through tonight.

Firstly, I am greatly honoured to take on the role of Chairperson and I would like to thank the Board for electing me into this position.

I will endeavor to carry out this role with equal enthusiasm, passion and drive to ensure “Our Bank” continues to grow and enrich Mt Evelyn’s social, environmental and economic community.

I look forward to following in Allan’s footsteps but I am well aware these are big shoes to fill!! Allan you better keep your mobile on at all times. I truly do value your friendship and ongoing support.

Allan thank you for bringing “your dream” to a reality for our town. You offer inspiration in demonstrating the significant impact ONE PERSON can make in pursuing and reaching such a grand vision.

I have a presentation to make to Allan, but before I do that; - The Board had a chat about what we do as a lasting tribute to Allan. So, I also have the privilege of announcing a perpetual tribute to Allan in the introduction of a youth award in Allan’s name. This will be awarded annually for outstanding achievement and will probably be called “The Allan Grundy Youth Award”.

Allan on behalf of the Board & Staff I would like to present you with this silver tray as a token of our appreciation for your outstanding achievements and commitment to “our” Community Bank Branch.

5. Guest Speakers:

- Callum Wright – CEO Community Enterprise Foundation™

Thanks to Allan. The Community Enterprise Foundation exists to help distribute profits back out to the Community. 32500 people donated over \$8 ½ million to the bushfire appeal. He thanked Tim Heenan and the Shire of Yarra Ranges for working with the community. The Mt Evelyn Board kicked off the appeal with a donation of \$10,000.00.

Callum presented a grant of \$10,000.00 to the Montrose CFA towards their new shed.

\$7500.00 to Monbulk CFA towards a new Rescue Support Vehicle.

He congratulated everyone in the room for the support so we can give money back to the Community. Mt Evelyn was the first to support the Community Enterprise Foundation.

- Scott Elkington - Bendigo & Adelaide Bank State Manager.

Scott stated it was lovely to be here tonight. A lot of work goes into where we are today. Congratulations to Mt Evelyn Community Bank on being inducted into the Bendigo Banks Hall of Fame. This is a great effort as only 4 branches out of 230 Community banks have had this entitlement. Scott congratulated Mt Evelyn Community Bank on giving back \$1million to the town. He noted the outstanding efforts of one great leader. Your success is the Banks success. Congratulations Allan and well done from Bendigo Bank.

- Alison Burr - Regional Manager, Bendigo and Adelaide Bank.

On behalf of the Community Bank Network we acknowledge the fantastic efforts of Mt Evelyn – Allan as Chairman, David as Manager and the great staff. Thanks to the staff for attending the AGM. It is great to see strong results, increases in profits and assets. The branch is continuing to grow. There is a total of 237 Community Banks around Australia which have given back \$30million to communities. \$3 million back to the Shire of Yarra Ranges. Partnership Forum – working closely with local, state and federal governments to support youth, road safety and other issues. Thanks to Allan for joining the Community Bank family. He has worked tirelessly as a Chairman that brings continued success to the region. Thanks for his personal support and welcome to Jill and Gai as Chairperson and Vice Chairperson. Alison looks forward to working with both ladies.

- David Watt - Branch Manager, Mt Evelyn & Districts Community Bank®

Welcome to everyone. Thanks to branch staff for their support. Thanks to Scott and Alison. We work closely with the Board and rely on Board support- Thank you. Thank you to all customers for their continued support. Thanks to Arch Carswell for his support as a previous director. Special mention of dearly departed original Steering Committee member Brian Hewett. A special thank you to Allan. The Manager works extremely closely with Allan. He has done a magnificent job. Best wishes to Allan and Colleen. Thanks also to the Board.

- Tim Harris – Youth Enterprise Shed

Thanks for the opportunity to speak. It has been a rewarding opportunity to work with everyone involved at Mt Evelyn. It has had a real positive impact on the community. Teenagers take pride in the M2 magazine, Holiday Programs and art workshops. They have worked alongside Morrisons staff raising money for Anchor in Lilydale. The future plans are to hold a Business Award night for local traders, to discuss a skate park. Tim thanked the Board on behalf of the YES and the teenagers for their support.

6. **Grants Presentations:**

COMMUNITY GRANTS

\$ 5000	Careforce Community Services
\$ 5000	Mt Evelyn Christian School Parents & Friends
\$ 2210	Joy Avenue Pre School
\$ 2843.95	Mt Evelyn Football/Netball Club
\$ 3435	Hills Community Child Care
\$ 5000	Montrose Township Group
\$ 5443	Morrison House Inc
\$ 5000	Mt Dandenong Pre School
\$ 5000	Morrison House Inc (Tools & Equipment)
\$ 7500	Coldstream Social and Sporting Club Inc
\$10000	Mount Evelyn Township Improvement Committee
\$10000	Coldstream Football Club
\$10000	Montrose Football Club Incorporated
\$ 4976	METIC Safety Camera

SPONSORSHIP

\$ 5000	Mt Evelyn Primary School
\$ 5000	Mt Evelyn Tennis Club

7. **General Business:** - Question Time.

No questions from the floor.

Meeting Closed 9.35pm

8. **Supper.**