

Chairman's report

At the time of writing our total business has grown to nearly \$70m with more than 3,000 personal and business accounts on our books. Our branch is in a strong financial position which allowed your Board to make a capital return of 5c per share in June 2008. Thank you to our branch staff, Directors, shareholders and customers who all are part of our success.

After our third Annual General Meeting this November, I will be standing down as Chairman but staying on as a Director. I am delighted to announce that my successor as Chairman of Clifroy Ltd will be Adrian Nelson, one of our original Steering Committee members and founding Directors.

Karen Dynon
Chairman

U can find out more at
Clifton Hill/North Fitzroy **Community
Bank®** Branch, 101 Queens
Parade, Clifton Hill
or phone 9482 9040.

Bendigo and Adelaide Bank Limited,
ABN 11 068 049 178, AFSL 237879.
(72086-v4) (6/10/2008)

It starts with



Investing in our community

As our success grows, so do the benefits that flow to our local groups and organisations. In less than three years of operation, we have been able to provide sponsorships to more than \$35,000 to local community groups.



▲ Clifroy Chairman Karen Dynon presents a Sponsorship Certificate to Bev Scott (Collingwood Little Athletics Club Secretary) Dean Crompt (Collingwood Little Athletics Club President).

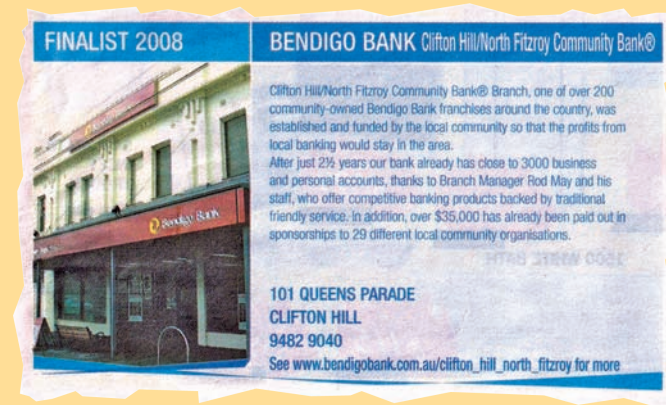
We have held two breakfast functions over the past eighteen months to meet local not for profit organisations and explain our sponsorship program and expectations.

We invite groups and organisations to come into the branch any time during the year to apply for a sponsorship.

Banking with your **Community Bank®** branch means part of the profits made stay in your local community – through our sponsorships and returns to our shareholders.

Community Bank® branch wins in Leader Business Achiever Awards 2008

Each year our Melbourne Leader local newspaper seeks nominations from its readers for local businesses to be entered in their Annual Business Achiever Awards competition. Our branch was nominated in the Business/Professional Services Category, and was announced as one of only seven finalists for the 2008 awards.



At the Annual Awards Dinner held on October 8th, our branch took out the Award to the delight of the branch staff and partners who were present. To be judged as the best provider of Business and Professional Services after just two and a half years in business is a huge achievement, and a great credit to Rod May our Manager and his team.

3rd annual general meeting

Shareholders are invited to attend the third Clifroy Ltd AGM on Tuesday, 25 November 2008 at 6.30pm at The Old Colonists Society, Rushall Crescent, North Fitzroy. Soft drinks and snacks will be provided, and the formalities are expected to finish by 7.30pm.

New camping gear for 2nd Clifton Hill scouts

One of our community partners, the 2nd Clifton Hill Scouts Group, recently celebrated 100 years of scouting at the Walker Street, Scout Hall. Special guests from the City of Yarra included local councillors Steve Jolly and Geoff Barbour. **Community Bank®** branch Directors Michelle Burns and John Price attended the ceremony to present a cheque and in turn they were presented with centenary scarves and woggles.

The sponsorship money provided by your **Community Bank®** branch has been put to excellent use by the group's three different sections - Cubs, Scouts and Venturers. New tents have been purchased, and cooking equipment long past its use-by date replaced.



▲ L to R: Clifroy Directors John Price and Michelle Burns present the sponsorship cheque to Scout Group leader Anabelle Murray-Smith while Yarra Councillor Geoff Barbour looks on.

The Scout leaders including Anabelle, Michael Croker, Craig Williams, Liz Washington, Cath Clifford and others all deserve a big thank you for their tireless efforts in making the group a continuing success. These community stalwarts devote much of their time and effort to ensuring great outcomes for local children, and your **Community Bank®** branch looks forward to being able to provide more financial support in the future.

Clifton Hill/North Fitzroy **Community Bank®** Branch,
101 Queens Parade, Clifton Hill, Victoria 3068
Phone: 9482 9040

Opening hours: Monday to Friday 9.00am – 5.00pm
and Saturday mornings 9.00am – 12 noon

Sponsorship total hits \$35,000 for the year

Since your **Community Bank®** branch launched its Sponsorship Program almost a year ago, the total of financial support provided to local community organisations has exceeded \$35,000.

As the Chair of the Sponsorship Sub-Committee Jennifer Gawne explained, “the steady growth in our business from both private customers and businesses has enabled us to provide additional sponsorship funds over and above what we budgeted for this financial year”.

In our first sponsorship round last October, 13 organisations shared more than \$10,000 in sponsorships. Round two in April 2008 saw the following 25 local organisations share a further \$25,000 which they have used in many ways to further their various community activities.

Brotherhood of St Laurence - Homework Club- provides tutoring assistance to secondary students with a humanitarian refugee background. Sponsorship used for the purchase of calculators and textbooks.

Carlton Neighbourhood Learning Centre – provides remedial education for 1500 local residents. Sponsorship enabled garden landscaping with drought resistant plants to create a sustainable outdoor environment.

2nd Clifton Hill Scout Group - only Scout Group in the Cities of Yarra and Melbourne. Sponsorship funded camping and cooking equipment for 60 youth members.

Collingwood English Language School –teaches English to primary and secondary school children mostly from foreign and refugee backgrounds, to enable them to be integrated into the local school system. Sponsorship provides fresh fruit to students three days per week.

Collingwood Junior Basketball Club – uses our sponsorship to run a Coaching Development Program to produce young basketball coaches.



Collingwood Little Athletics Centre – has more than 250 members ranging from under six to under 15. Sponsorship used to purchase electronic timing gates to enable the club to stay competitive.

Community Church of St Mark – has used our sponsorship towards the restoration and upgrade of two large church buildings to provide a local “hub” of facilities for community groups.

East West Childcare Association – provides child care for around 50 children aged one to six. Our sponsorship has been used to buy art and craft supplies.

Edinburgh Cricket Club – has used our sponsorship to establish a training program and coaching for their Under 12 Junior Team.

Fitzroy History Society – this active group with over 120 members has used our sponsorship to publish a History of Gertrude St, Fitzroy - a definitive 100 page reference work.

Fitzroy Junior Football Club – our sponsorship has enabled the upgrading and replacement of various kinds of equipment needed to support their 17 teams.

Bendigo Bank snapshot

- > Established in 1858
- > Branch network throughout Australia
- > 163 Company owned branches
- > 216 Community owned branches

*Figures relevant June 2008

Community Bank® statistics

Number of Directors: 1329
Number of contributors/shareholders: 51,026
Number of **Community Bank®** branch staff: 941
Contributions (excluding dividends): \$7.1 million
Dividends paid to shareholders/contributors: \$5.25 million

* Figures relevant December 2006



Sponsorship total hits \$35,000 for the year (continued)

Fitzroy Reds Football Club – has grown to five teams, with two in the Under 19 category. Our sponsorship will be used in various ways to support the club's operations.

Fitzroy Toy Library- Save the Children – keenly supported by the local community, our sponsorship will provide for a range of new toys for the library and the play area.

Clifton Hill Jets - this thriving club has more than 200 registered players ranging from Under 8's to an "All Girls" Team. Our sponsorship will be used in various ways to support the club's operations.

Holden Street Neighbourhood House – a very important adult education resource in our area. Our sponsorship will enable the house to employ an Auslan (Deaf Sign Language) support worker until the end of 2008.

J-Studios Artist Community – has grown to 28 permanent members who have used our sponsorship to provide lighting for their art space and the funding for an Art Education Program.

Makers Market – now starting its third season, this market venture for local craftspeople at the Collingwood Convent is using our sponsorship to help run classes on "How to Run a Successful Market Business."

Melbourne Adventure – is using our sponsorship to attract more members to its exciting adventure programs which promote fitness and self-reliance.

Moreland City Band – has used our sponsorship to fund a special Spirit of Anzac CD and concert.

Northcote Cricket Club is now gearing up for their new season, and will be using our sponsorship to run community outreach coaching sessions for local schools and clubs.

North Fitzroy Primary School – has used our sponsorship to fund the plumbing for their eco-friendly water tank which will irrigate garden play spaces during the long dry summer.

Richmond Toy Library – has used our sponsorship to fund a part-time coordinator to keep track of all their administrative needs.

St John's School – has purchased a new computer for their new Learning Resource Centre with our assistance.

St Joseph's Primary School – has used our sponsorship to establish an interactive program with the children for the Conservation and Greening of their playing area.

Soul Theatre – has just completed running a season of the VCE Student Curriculum production of the play "Chrysalis" which our sponsorship helped to fund.



Whether you're after a home loan with a variable or fixed interest rate, a line of credit or an investment loan, you'll find a home loan shaped to suit you at Clifton Hill/North Fitzroy **Community Bank®** Branch or phone 9482 9040.

www.bendigobank.com.au Subject to terms and conditions. Fees, charges and lending criteria apply. Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879 (72088-v1) (6/10/2008)

It starts with U.

