

Premium Income Fund

NSX Release: 14 October 2015



Sale of Assets Update

As announced on 19 June 2013 Wellington Capital Limited as Responsible Entity of the Premium Income Fund entered into an unconditional contract to sell its interest in five assets for \$5.2 million. Completion of the sale occurred on 18 June 2013 and \$1.2 million was received at settlement.

As announced on 23 September 2013 a further \$100,000 has been received.

As announced on 8 April 2014 the balance \$3.9 million was due for repayment on 31 March 2014 but was extended to 30 September 2014 and then to 31 December 2014 by agreement.

On 18 December 2014 Wellington Capital Limited as Responsible Entity of the Premium Income Fund announced that an extension had been granted to 30 June 2015 for repayment of the balance \$3.9 million with interest being accrued at the rate of 6.00% p.a. on the outstanding amount.

The date for repayment has now been extended to 31 December 2015 with interest continuing to accrue at the rate of 6.00% p.a. on the outstanding amount.

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885
Email: info@wellcap.com.au

