

# Premium Income Fund

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## Update – High Court of Australia Hearing

Wellington Capital Limited as responsible entity of the Premium Income Fund advises that the High Court of Australia heard the matter yesterday.

Wellington Capital Limited as Responsible Entity of the Premium Income Fund was granted leave to appeal the orders made by the Full Federal Court of 28 May 2013 as set out in the announcement of 28 May 2013 in the case brought by the Australian Securities and Investments Commission against Wellington Capital Limited in relation to the in-specie distribution of Asset Resolution Limited shares in September 2012.

The case was decided in favour of Wellington Capital Limited at first instance before Justice Jagot of the Federal Court. Her Honours decision was overturned on appeal before the Full Federal Court. The granting of special leave allowed the High Court of Australia to hear Wellington Capital Limited's appeal of the orders made by the Full Federal Court.

The decision of the High Court of Australia has been reserved and further updates will be provided once a decision has been made.

## For further information please contact:

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