

## **NSX Announcement**

## **Australian Small Scale Offerings Board Appoints New Director**

ASSOB announces appointment of Chris Tyrrell as new non-executive director

Brisbane, Australia and Princeton, NJ, USA—May 22, 2013—The Australian Small Scale Offerings Board (ASSOB) (NSX:AOB), Australia's largest capital raising platform for innovative, high-growth companies with over \$136 million raised, is pleased to announce the appointment of Mr. Chris Tyrrell as a non-executive director.

Tyrrell brings more than 15 years of experience in entrepreneurship, technology and capital markets to ASSOB, having managed and founded several private technology companies and been involved in over \$20 billion of financing transactions. He has an extensive legal and financial background, including experience at the Wall Street law firm of Cadwalader, Wickersham & Taft in their corporate finance department. Currently, Chris serves as manager of Nehemiah Investments, a family office in Princeton, New Jersey.

Tyrrell has been an active advocate for equity crowdfunding in the United States and globally. He serves as Chairman of the leading U.S. crowdfund investment advocacy group, CrowdFund Intermediary Regulatory Advocates (CFIRA) and meets regularly with U.S. policymakers and regulators. He was also a delegate at the Third Global Entrepreneurship Summit in Dubai, U.A.E.

"We welcome the opportunity to work with Chris on bringing the ASSOB's proprietary platform and capital-raising expertise to other markets," said ASSOB Chief Executive Paul Niederer. "Chris' passion for our work in Australia helping high-growth companies raise the capital they need was apparent throughout our discussions and we look forward to working with him to expand our reach."

Equity funding for small and medium sized enterprises (SMEs) has been facilitated by the ASSOB platform in Australia for more than seven years. ASSOB is a pioneer in this space and has successfully raised over AUD \$136 million, more than any other platform of its kind worldwide.

## **About Australian Small Scale Offerings Board Limited**

The Australian Small Scale Offerings Board (ASSOB) is Australia's largest capital raising platform for high-growth, unlisted companies (over \$130M raised to date). The ASSOB process educates those seeking and managing fund raises in processes and techniques that are proven to raise between \$300K and \$5M in equity capital via the ASSOB Primary Board in a compliant manner. It is a pioneer in this space in Australia and is rapidly becoming known as one of the most innovative capital-raising platforms in the world. ASSOB has also launched the ASSOB Secondary Sales System as well as the ASSOB Compliance Listing service which are the first of their kind in the unlisted securities sector in Australia. For more information please visit the ASSOB website, <a href="www.assob.com.au">www.assob.com.au</a>

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