

Premium Income Fund

NSX Release: 3 December 2012



Fund to make \$5 million cash payment to unitholders

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce the Fund will make a \$5 million cash payment to its Unitholders representing 0.6 of a cent per unit on 19 December 2012.

Managing Director, Jenny Hutson said: *'This payment of \$5 million has been made possible primarily through the sale of the security property at 3496 Main Beach Parade, Main Beach on the Gold Coast and the payment received from the liquidators of Octaviar Administration Pty Ltd.'*

Record Date	Payment Date	Payment Rate
12 December 2012	19 December 2012	0.6 of a cent per unit held

All Unitholders who hold units in the Premium Income Fund as at the Record Date will receive 0.6 of a cent per unit payment on 19 December 2012.

How will the payment be made?

The payment will be made by way of direct credit to Unitholder's nominated accounts on 19 December 2012. Where a Unitholder does not have these details recorded with the Fund's registry, a cheque will be issued.

Direct credit notifications must be received in writing. Unitholders who wish to change or advise their bank account details should complete a direct credit form and return it to the Fund's registry. This form can be downloaded from the Fund's registry website www.armstrongregistries.com.au or can be posted/emailed on request by contacting Wellington Capital on 1300 854 885 or by email to investorrelations@newpif.com.au.

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885
Email: investorrelations@newpif.com.au

