

STATUTORY DECLARATION

1, WILLIAM ECONOMOS of 21 Hancock Street Bexley NSW 2207 **do solemnly and sincerely declare** as follows: -

- 1 I make this statutory declaration in support of the application of Ignovate Pty Limited (the **"Company"**) to list on the National Stock Exchange (the **"Exchange"**).
- 2 I am a Director of the Company.
- 3 All of the supporting documents required by the listing rules of the Exchange (the **"Listing Rules"**) have been or will be included in the application for the listing of the Company that is lodged with the Exchange.
- 4 As at the date of this Declaration and to the best of my knowledge all other relevant requirements of the Listing Rules have been complied with in respect of the Company's application to list on the Exchange.
- 5 There are no matters other than those disclosed in either the prospectus lodged by the Company dated 8 August 2011 or in any other document lodged with the Exchange which should or need be taken into account by the Exchange in considering the suitability for listing of the Company's securities on the Exchange.
- 6 The Directors of the Company have had explained to them by their advisers the nature of their responsibilities and obligations as directors of a listed corporation under the Listing Rules and in particular understand what is required of them to enable holders of the Company's listed securities and the public to appraise the position of the Company and to avoid the creation of a false market in the Company's securities once the securities have been listed.
- 7 The working capital of the Company and its subsidiaries is sufficient for present requirements.

AND I MAKE this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act, 1900.

Subscribed and declared)
at **SYDNEY**)
this **4th** day of **AUGUST**, 2011)

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Before me:-



Solicitor/Justice of the Peace
Geoffrey HALLIKORTIS