

# Premium Income Fund

NSX Release: 30 November 2011



## Fund to make \$8.3 million cash payment to unitholders

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce the Fund will make a \$8.3 million cash payment to its Unitholders representing 1 cent per unit on 12 December 2011.

Managing Director, Jenny Hutson said: *'This payment of \$8.3 million has been made possible primarily through the sale of 42.5% of the Fund's interest in the trust which owns the Hotel known as Chifley Wollongong. This transaction settled earlier today, with the \$8 million paid to the Fund. The Fund continues to own 57.5% of the trust which owns the Hotel known as Chifley Wollongong.'*

Record Date	Payment Date	Payment Rate
7 December 2011	12 December 2011	1 cent per unit held

## All Unitholders who hold units in the Premium Income Fund as at the Record Date will receive a 1 cent per unit payment on 12 December 2011.

The Ex-Payment Date is 2 December 2011. This date applies only to Unitholders who choose to transfer (i.e. sell on market, or transfer off-market) their units during the period before 2 December 2011. If units are transferred before the Ex-Payment Date, the transferring Unitholder will receive the cash payment. Unitholders who choose to transfer their units after the Ex-Payment Date will not receive the cash payment.

## How will the payment be made?

The payment will be made by way of direct credit to Unitholder's nominated accounts on 12 December 2011. Where a Unitholder does not have these details recorded with the Fund's registry, a cheque will be issued.

Direct credit notifications must be received in writing. Unitholders who wish to change or advise their bank account details should complete a direct credit form and return it to the Fund's registry. This form can be downloaded from the Fund's registry website [www.armstrongregistries.com.au](http://www.armstrongregistries.com.au), or can be posted/emailed on request by contacting Wellington Capital on 1300 854 885 or by email to [investorrelations@newpif.com.au](mailto:investorrelations@newpif.com.au).

## For further information please contact:

Jenny Hutson  
Managing Director  
Wellington Capital Limited  
as responsible entity of the Premium Income Fund  
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885  
Email: [investorrelations@newpif.com.au](mailto:investorrelations@newpif.com.au)

