

Premium Income Fund

NSX Release: 28 November 2011



Mortgagee in Possession Contract – Helidon Sandstone Mine

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce that the Helidon Sandstone Mine has been sold and settled. The sale price was \$300,000.

The Helidon Sandstone Mine was held as security for one of the Fund's mortgage loans, and comprised both freehold land and two associated mining leases.

Managing Director, Jenny Hutson said, *'The Helidon property was originally part of the security provided to the Fund by the borrower connected to the Kooralbyn International Resort. The sale of this security property represents a positive outcome for Unitholders in relation to the security property relating to this loan. This security property has been sold at the loan's carrying value of \$300,000.'*



For further information please contact:

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