

Premium Income Fund

NSX Release: 9 September 2011



Fund Briefing Meetings

Wellington Capital Limited as responsible entity of the Premium Income Fund has completed its Fund briefing meetings in each of Sydney, Melbourne and the Gold Coast.

The briefing presentation, which was released to the market on 6 September 2011, will be posted to Unitholders on request. Unitholders requiring a hard copy are invited to contact the Wellington Hotline on 1300 854 885 or by email to investorrelations@newpif.com.au

The meetings briefed advisers and investors on:

- the current position of the Fund;
- the plan for each of the assets held by the Fund;
- the strategy to enable cash payments to Unitholders; and
- timetable for asset realisations.

The briefing set out the financial position of the Fund as at 30 June 2011.

The asset summary list set out in the presentation will be included in the Annual Financial Report for the period ended 30 June 2011. This report is due to be released to the market by 30 September 2011 and will be mailed to all Unitholders shortly thereafter.

Jenny Hutson, Managing Director, said *'I am delighted that I had the opportunity to meet with and present to over 1,000 of the Fund's Unitholders and advisers to set out the assets in the Fund, an overview of the past year's events and our strategy to ensure there is a maximum return to Unitholders.'*

For further information please contact:

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