

29 August 2011

Mr Scott Evans
General Manager
National Stock Exchange of Australia

Email scott.evans@nsxa.com.au

Dear Mr Evans

RESPONSE TO PRICE QUERY – PREMIUM INCOME FUND

I refer to your letter of 25 August 2011.

In response to the questions you have asked, I advise as follows (using your question numbers):

1. The Company is not aware of any unannounced information concerning the Premium Income Fund that explains the recent trading in the securities of the Premium Income Fund.
2. Not applicable.
3. The Company is in compliance with the listing rules and, in particular, listing rule 6.4.

Kind regards



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Managing Director

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