

Premium Income Fund

NSX Release: 1 July 2011



Press commentary 1 July 2011

Wellington Capital Limited as responsible entity of the Premium Income Fund is aware of the claims made in media today relating to the adjourned meeting of 23 June 2011 held in Sydney.

Managing Director, Jenny Hutson said: *'Wellington Capital Limited as responsible entity of the Premium Income Fund has important obligations in relation to its management of the Fund and role in properly convened meetings. Wellington Capital has directly and through its agents undertaken its roles and responsibilities appropriately and will continue to do so. Suggestions to the contrary are misleading, deceptive and are emphatically denied.'*

The issues associated with the meeting called pursuant to the Notice of Meeting dated 16 May 2011 remain the subject of litigation in the Federal Court.'

Further updates will be provided as the matter progresses.

For further information please contact:

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