

Premium Income Fund

NSX Release: 7 June 2011



Litigation Update

Wellington Capital Limited was served late yesterday with an originating process in the Federal Court of Australia, Victoria District Registry. The proceedings have been lodged by the PIF Action Group Incorporated and Mark Robert Hodges and Charles Robert Hodges as custodian for the PIF Action Group Incorporated.

The application is for:

- declarations under section 21 of the *Federal Court of Australia Act 1976* (Cth);
- an injunction under sections 1323 and or section 1324 of the *Corporations Act 2001* (Cth); and
- other orders pursuant to section 1325 of the *Corporations Act 2001* (Cth).

The application is returnable on Wednesday 8 June 2011 at 10.15am before Justice Gordon.

Further updates will be provided as the matter progresses.

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885
Email: investorrelations@newpif.com.au

