

Premium Income Fund

NSX Release: 30 March 2011



Fees payable for 2 years only

An amendment has been made to Clause 23 of the Fund's Constitution which deals with the remuneration of the responsible entity of the Fund. The amendment provides that **once cash payments of 3 cents per unit have been paid to Unitholders, the responsible entity will only be able to charge its funds management fee for a period of 2 years.**

Managing Director, Jenny Hutson said, *'This means funds management fees will only be paid for a total of 2 years. This change to the Constitution ensures that there is alignment between the responsible entity's remuneration and the prompt return of money to Unitholders of the Fund.'*

A copy of the Deed Poll amending the Constitution of the Fund, together with the Constitution is available on Wellington's website www.wellcap.com.au in the Investors section. A copy will be made available by post on request.

For further information please contact:

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