



Wellington

10 December 2008

Mr Ian Craig
National Stock Exchange
Level 18
410 Collins Street
MELBOURNE VIC 3000

Email ian.craig@nsxa.com.au

Dear Mr Craig

PREMIUM INCOME FUND (NSX:PIN) – REQUEST FOR TRADING HALT

Wellington Capital Limited as responsible entity of the Premium Income Fund requests a trading halt on the trading of units in Premium Income Fund. The reasons for the requested trading halt are to ensure that there is an informed market in the trading of units in Premium Income Fund through the release of its anticipated 10 December 2008 fund update announcement.

The Fund considers that the trading halt would last for 48 hours or until the making of an announcement by the Fund, whichever occurs first.

Wellington Capital Limited is not aware of any reason why the trading halt should not be granted.

Kind regards

Mary-Anne Greaves

Director

Wellington Capital Limited

as responsible entity of the Premium Income Fund

ACN 114 248 458 AFSL 291 652

Phone 1300 854 885
Fax 1300 854 893
Email investorrelations@newpif.com.au

#18158