

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme **e-Business Systems Ltd**ACN/ARSN **107 353 695****1. Details of substantial holder (1)**Name Integrate IT Pty LtdACN/ARSN (if applicable) 084 662 822The holder became a substantial holder on 11 November 2008**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	11,580,169	11,580,169	14.49%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Integrate IT Pty Ltd	non-beneficial holder	11,580,169 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Integrate IT Pty Ltd	Integrate IT Pty Ltd		11,580,169 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Integrate IT Pty Ltd	11 November 2008		318 fully paid ordinary shares in Cornet Pty Ltd (Australia)	11,580,169 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Integrate IT Pty Ltd	17/46 Terrace Street, New Farm, Queensland 4005

**Signature**

print name

Jonathan Pannell

capacity

director

sign here

date

19

November 2008