

FOR IMMEDIATE RELEASE

ZODIAC CAPITAL TO INITIATE A MAJOR GAMING PROJECT

Sydney NSW, January 14, 2008 -- Zodiac Capital Limited (ASX: ZOD) advises that it has entered into an agreement to acquire a controlling interest in the dot-com Japanese domain name for "gambling", ("ギャンブル", pronounced "Gyanburu").

ギャンブル .com is an IDN (International Domain Name) Internet portal and vertical indexing directory specializing in online, mobile (cellular phone) and traditional (brick & mortar) gambling and related businesses offered in the Japanese language. ギャンブル is "gambling" as written in Kana - the most commonly used term for gambling in Japan. "Gyanburu" is the Rōmaji (anglicized) version of ギャンブル.

Under the terms of the Acquisition Agreement exchanged over the weekend, the Company will fund the final development and commercialisation of the Gyanburu domain as the premier Internet portal for the Japanese gambling industry. Details of the Agreement are as follows:

- Payments totalling \$150,000 to the current owner of the domain
- Two-year funding of the business plan to a total of \$450,000
- Development of a stand-alone Australian corporation to commercialise the Gyanburu domain

Mr. S. Allan Marquardt, president of 131486 Alberta Ltd., owner of the Gyanburu domain, said "The Japanese gambling industry revenue is recognized as the largest in the world and is estimated to be in excess of US\$300 Billion. With the Zodiac involvement, the Gyanburu domain could become the natural internet destination for Japanese speaking gamblers worldwide."

About Zodiac Capital Limited: Zodiac is an aggressive investment and transaction oriented business focused on wealth creation for its shareholders. The Company's business activities are focused on advanced development stage projects and opportunities that are suitable for future listing on recognised stock exchanges and may require further working capital, development assistance and/or management to realize their respective potential. The major Zodiac Capital investment focus is in the resource and energy market sectors; opportunities in China, the Asian Pacific region; and to a lesser degree within the financial services, communications and Internet market sectors.