

31 January 2012

**Newcastle**  
Level 2, 117 Scott Street,  
Newcastle NSW, 2300  
**Melbourne**  
Suite 1.2, 415 Riversdale Road  
Hawthorn East, VIC, 3123  
[www.nsx.com.au](http://www.nsx.com.au)  
ABN: 11 000 902 063

# PARTICIPANT BULLETIN

TO ALL NSX PARTICIPANTS

## International Petroleum Limited (NSX: IOP) - DvP Settlement of Conditional Placement

This Bulletin is being issued to provide Participants with further information on the DvP Settlement service extended to support the Placement by International Petroleum Limited and includes:

1. the proposed timetable of events;
2. contact details; and
3. other related matters

ISIN	AU0000IOPXX7
02 February 2012	Deadline for all parties to transmit Dual Entry Settlement Instructions to effect CHES DvP Settlement between the two parties <sup>1</sup>
<b>03 February 2012<sup>†</sup></b>	<b>Settlement Date</b>
06 February 2012	IOPXX holdings to be transformed to IOP by Computershare Investor Services Pty Ltd, Perth
Settlement Agent:	Patersons Securities Limited (PID 06776)
Contact:	Angela Renel
Ph:	(08) 9263 1639
Fax:	(08) 9325 1086
Email:	<a href="mailto:ARenel@psl.com.au">ARenel@psl.com.au</a>

### CHES Charges

The CHES tariffs for processing individual transactions will not apply to Participants in the processing of IOPXX where the Transaction Basis "I" (IPO) is used in CHES messages.

Participants should be aware that transactions do not receive the benefit of central counterparty backing. Therefore, if there were a default the non-defaulting party would not be able to look to ASX Clear for completion of the transaction.

## Further Information

Further Information can be obtained from NSX Trading and Settlement department on (02) 4929 6377 and speaking with either Jane Thorley, Anthea Hackett or Scott Evans.

<sup>1</sup> An existing market convention states that transactions should be matched before 4 pm on S-1. Unmatched transactions after this time may be matched up until 9.30 am on S without prior agreement with the counterparty. Any transactions remaining should only be matched in the last hour with agreement with the counterparty.

<sup>†</sup> The CHES Subregister will close at 7.00pm.