NSX Limited

Newcastle
Ground Floor, 384 Hunter Street, Newcastle
NSW, 2300
PO BOX 283, Newcastle, NSW, 2300
P: +61 2 4929 6377
F: +61 2 4929 1556

Melbourne
Level 8, 410 Collins Street, Melbourne, VIC, 3000
P: +61 3 9664 0000
F: +61 3 9664 0011

www.nsxa.com.au

Market Announcement

Update on Activities

22 November 2007

Melbourne, Vic – Market operator NSX Limited (ASX: NSX), is pleased to update the market in relation to record levels of interest being shown in its markets.

Chief Executive Richard Symon said "Lead times in our business are long, but we are starting to see a significant rise in activity. The pipeline of companies which have committed to an NSX listing is strong and represents potential for an increase of over $250 million in the value of securities tradeable on NSX markets. Equally significant is the number and calibre of professional firms joining the ranks of nominated advisers at NSX. Numbers of advisers have increased by a third so far this year and we expect further growth in coming months."

Companies that have indicated a commitment to listing on NSX's National Stock Exchange of Australia (NSXA) include Australian United Retailers (trading as **Foodworks**) and twelve other companies ranging from mining and property to investment and IT.

Each listing on NSXA is supported by a Nominated Adviser - typically a professional services firm offering compliance advice to the listed company. Recent additions to the list of approved Nominated Advisers include law firms **Gadens Lawyers**, **Minter Ellison**, **Dibbs Abbott Stillman** and **Hynes Lawyers** as well as corporate advisers **Wellington Capital**, **Quivre and Associates** and **Non Executive Management**. **Burrell Stockbroking** has recently been approved as a stockbroker to NSXA. Nominated adviser applications are in hand from a further three groups: **DLA Phillips Fox**, **Oakley Thompson & Co** and **Managers & Directors**.

Symon believes the growth in high level nominated adviser firms bodes well for the future. "The companies in our listing pipeline provide near term growth opportunities for us but the growth in adviser numbers underpins our long term prospects. These new advisers can be expected to attract new listings to the NSX in the years ahead."

Presenting this week to an international stock exchange conference in Singapore, Symon observed "The groundswell in capital markets is for Global Growth Markets. While everyone is aware of the impact of NASDAQ in the US and AIM in the UK, it is markets like the SESDAQ (Singapore), MESDAQ (Malaysia), Mothers Market (Japan) or our own NSXA where investors in our region will be looking for new growth opportunities."

NSX is undertaking a number of initiatives to provide better visibility for companies listed on its Exchanges. The Melbourne office will move in the New Year to street level at 410 Collins Street. In its new office, NSX intends to provide trading information about all of its markets – National Stock Exchange, Bendigo Stock Exchange, the Waterexchange and BSX Taxi Market – and offer its listed companies the opportunity to exhibit to investors, advisers, fund managers and financial press.

Further, an SMS and email service has been introduced providing trading data to investors. By logging on to www.nsxa.com.au interested investors can subscribe to the MyNSX service. Bid, offer, price and quantity changes will be sent via SMS or email for free during the trial period.

Other information including Paritech charts, Australian Investor research on some listed companies plus all company announcements are available from the website. RSS feeds are also available.

With the strong growth in nominated adviser numbers and a strong listing pipeline, NSX's renewed marketing efforts are beginning to bite.

About NSX Limited

NSX Limited is unique in Australian Financial Markets. Holding two Australian market licences, it operates both the National Stock Exchange of Australia (www.nsxa.com.au) and Bendigo Stock Exchange (www.bsx.com.au). As an independent market operator, NSX now has more than 110 securities representing more than $1 billion in market capitalisation across its two exchanges. NSX also specialises in the development of markets for the trading of alternative assets. Part of this operation has been the establishment of a $1.5 billion market for the trading of taxi licences (www.bsxtaximarket.com.au) in conjunction with the State Government of Victoria. NSX also operates The Waterexchange Pty Ltd (www.waterexchange.com.au), Australia's largest independent water market.

NSX Limited Forward Looking Statements

This market release may contain forward looking statements that reflect the Company's current expectations regarding future events. Forward looking statements involve risks and uncertainties. Actual events could differ materially from those that may be projected herein and depend on a number of factors, foremost of which is the success of NSX in attracting listings to its markets, and trading in taxis and water entitlements.

Further information

Richard Symon
CEO
NSX Limited
P 03 9664 0000
M 0438 151 602
E: richard.symon@nsxa.com.au

W: www.nsxa.com.au