

DECEMBER 2008



767.89	-0.01	▲	0.10%	791.97	-4.83	▲	0.27%
700.33	-1.34	▲	0.17%	795.09	-0.54	▲	0.53%
412.82	-5.63	▲	0.23%	767.89	-0.01	▼	0.00%

NEW LISTINGS

PREMIUM INCOME FUND

The **Premium Income Fund** is a registered managed investment scheme domiciled in Australia. The Fund was first registered on 22 December 1999 and is currently managed by Wellington Capital Limited. **Wellington Capital Limited** was officially appointed as responsible entity of the Fund following an extraordinary general meeting of unitholders on 15 October 2008 in which a resolution was passed appointing Wellington Capital. The Fund currently has 10,384 Unit holders with 755,032,768 Units in the Fund on issue. The Fund's principal activity is the receipt and investment of Unitholders' funds in the following:

- Commercial loans;
- Fixed interest securities including;
 - Structured transactions
 - Floating rate and income securities
 - Convertible, reset and hybrid securities; and
 - Other high yield securities;
- Property backed managed investment schemes
- Asset backed investments; and
- Cash and equivalents.



The Fund is a cooperative model which has allowed Unitholders to invest together and in the past achieve the benefits usually available only to institutional investors. The Fund is admitted to the official list and commenced trading on the NSX on 16 October 2008 following an extraordinary meeting of unit holders which approved key changes to the Constitution of the Fund, permitting the trading of the units on NSX. The NSX, as a fully operational and fully regulated main board stock exchange was a preferred liquidity option for the Fund. Listing on the NSX provides the Unitholders in the Fund with the ability to trade their units in the Fund on the open market.

Nominated Advisor: **Wellington Capital**

Broker: **Pritchard & Partners Pty Limited**

EXOIL LIMITED

Mr James Willis, the Chairman of **Exoil Limited** said that Exoil Limited was pleased to have been admitted to the Official List of the National Stock Exchange of Australia Ltd (NSX). Quotation commenced on 2 December 2008. Mr Willis commented that *"obtaining listing on the NSX is an important step in the evolution of Exoil as a public company. It will assist the Company's future capital raising efforts and will facilitate a market for existing and intending shareholders."*



In advising of the admission to the Official List, Mr Willis noted that part of the listing process was the preparation of an Information Memorandum (available online www.exoil.net <<http://www.exoil.net>>), a document containing a comprehensive description of Exoil's corporate information and a detailed geological description of its permit interests.

Mr Willis said *"Present and intending shareholders now have an excellent source of information from which to assess the value of shares in Exoil."*

Nominated Advisor and Sponsoring Broker: **Pritchard & Partners Pty Limited**

NEW FACILITATORS

CULLEN CAPITAL

Cullen Capital is an independent investment banking firm and AFS licence holder which advises and raises funds for middle market listed and unlisted companies.



They are an experienced mergers and acquisition adviser with a successful record of delivering outcomes for clients. They are focused on increasing shareholder value, business growth and sustainability through superior capital strategies. This includes delivering the most efficient use of capital from the best available source, using their proprietary techniques and relationships. They have considerable experience across a range of industries and in recent times have advised and arranged funding for transactions in excess of \$500 million.

Contact: Level 14, 50 Queen Street, Melbourne VIC 3000

Phone: 03 8256 1714 Fax: 03 8256 175 info@cullencapital.com.au www.cullencapital.com.au

GUTHRIE SECURITIES PTY LTD

Guthrie Securities Pty Ltd is a business advisory company owned and operated by the principal, Michael Guthrie. The company is a registered facilitator with the National Stock Exchange of Australia.



Guthrie Securities provides services to businesses including:

- Development of business strategies and plans
- Marketing
- Capital raising
- Mergers & acquisitions

The company is a Principal of Non Executive Management Pty Ltd and is also the Australian representative of Orange Corporate Finance, a London based Plus markets adviser and sealer. Michael holds degree of Bachelor of Law (LL.B) and Bachelor of Commerce (B.Comm) from the University of Melbourne. He has nearly 40 years experience in executive management and as a company director in a variety of industries, in Australia and several countries overseas.

Contact: Michael Guthrie, Level 12 468 St Kilda Road, Melbourne, VIC 3000

Phone: 03 9001 6377 Fax: 03 9820 9042 guthriesecurities@bigpond.com

NSX NATIONAL CONFERENCE - GROWING IN A TOUGH ENVIRONMENT

The inaugural NSX National Conference which was held in Melbourne on 13 November 2008 was a great success. Feedback from the conference delegates has been incredibly positive. We would like to thank all our presenters and all delegates for helping make the conference such a success.



REPORTING CALENDAR

Time Table for Financial Report Lodgments

Balance Date	Half Yearly 75 days (s320)	Preliminary Reports (BSX:ann.3A) 75 days	Annual Reports 3 Months (s319)	Reporting to members 4 Months (s315)	Hold AGM 5 Months (s250N)
31 March	14 Dec	14 June	30 June	31 July	31 Aug
30 April	14 Jan	14 July	31 July	31 Aug	30 Sep
30 June	15 March	13 Sep	30 Sep	31 Oct	30 Nov
31 July	15 April	14 Oct	31 Oct	30 Nov	31 Dec
30 Sep	14 June	14 Dec	31 Dec	31 Jan	29 Feb
31 Dec	13 Sep	15 March	31 March	30 April	31 May
Due Now	Due Soon				

STATISTICS

GENERAL	NSX	BSX
Issuers	38	60
Securities	71	60
Market Capitalisation	\$1,100m	\$545m
Brokers	14	3
Advisers	31	Not required
Facilitators	4	Not required

Market Hours: 9am to 4.45pm AEST. Hours includes CSPA and AHA phases.

ABOUT NSX LIMITED

NSX Limited is unique in Australian Financial Markets. Holding two Australian market licences, it operates both the **National Stock Exchange of Australia** and **Bendigo Stock Exchange**. As an independent market operator, NSX has over 10 years experience in the operation of efficient, regulated trading platforms. NSX now has more than 110 securities representing more than \$1 billion in market capitalisation across its two exchanges. NSX also specialises in the development of markets for the trading of alternative assets. Part of this operation has been the establishment of a \$1.5 billion market for the trading of taxi licences in conjunction with the State Government of Victoria. In July 2007, NSX acquired The Waterexchange Pty Ltd, Australia's largest independent water market.

YOUR FEEDBACK

Your comments are important. Please email suggestions to jane.docherty@nsxa.com.au

FOR MORE INFORMATION VISIT www.nsxa.com.au



NSX Ltd would like to wish everyone
a safe and merry Christmas and a Happy New Year